

FIRST HOME PROGRAM ADDENDUM

The Seller and Buyer named in the Purchase Agreement dated _____
for the sale of _____

agree to the following terms in addition to those stated in the Purchase Agreement:

In accordance with Federal Acquisition and Relocation requirements, the first-time homebuyer does not have the power of eminent domain and therefore, will not acquire the property if negotiations fail to result in an amicable agreement.

Furthermore, the first-time home buyer's estimate of the fair market value of the property is indicated by the offering amount in the Purchase Agreement. However, the appraised value of the property in its "as-is conditions" will be provided to the Seller prior to closing, and the seller is provided the opportunity to withdraw from the acceptance of the Offer to Purchase.

As the Seller of the property, I attest that I am voluntarily selling the home, and I am not eligible for relocation funds.

DATE

DATE

SELLER

BUYER

SELLER

BUYER